UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
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IN RE:
Case No. 11-15494 JMP
MARY VERONICA SANTIAGO-MONTEVERDE,
Debtor.
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STIPULATION FURTHER EXTENDING THE CHAPTER 7 TRUSTEE'S TIME TO ASSUME OR REJECT THE ESTATE'S RIGHTS IN A CERTAIN LEASE

JOHN S. PEREIRA (the "Trustee"), as Chapter 7 Trustee for the estate of MARY VERONICA SANTIAGO-MONTEVERDE, the debtor in the above-captioned case (the "Debtor"), and EAST 7th STREET DEVELOPMENT CORP., the landlord for the Premises (as defined below) (the "Landlord"), by their respective counsel, hereby stipulate as follows:

WHEREAS, on November 29, 2011 (the "Filing Date"), the Debtor filed a voluntary petition for relief pursuant to Chapter 7 of Title 11 of the United States Code (the "Bankruptcy Code"); and

WHEREAS, as of the Filing Date, the Debtor was a party to a rent stabilized lease (the "Lease") for an apartment located at 199 East 7th Street, Apt. 1A, New York, New York 10009 (the "Premises"); and

WHEREAS, the Trustee and the Landlord are presently attempting to finalize the terms of a sale of the estate's interest in the Lease and the Premises; and

WHEREAS, the Trustee's time to assume or reject the Lease was to expire on Monday, January 30, 2012; and

WHEREAS, pending the negotiations between the Trustee and the Landlord the parties agreed to extend the Trustee's time to assume or reject the Lease up to and including March 30, 2012, which stipulation was "So Ordered" by the Court; and

WHEREAS, the Debtor filed an amended schedule of exemptions claiming an exemption in the Lease, to which the Trustee has filed an objection, which is scheduled to be heard before the Court on March 29, 2012, the result of which will effect the rights of the parties to the Lease; and

WHEREAS, the Trustee and the Landlord are in the process of finalizing the terms of the sale of the Lease;

IT IS HEREBY STIPULATED AND AGREED that:

- 1. The Trustee's time to assume or reject the Lease is hereby further extended thirty days to Monday, April 30, 2012.
- 2. The Trustee's time to assume or reject the Lease may be further extended by written agreement between the Trustee and the Landlord and without further order of the Court.
- 3. The Bankruptcy Court shall have exclusive jurisdiction and venue regarding any dispute arising under or relating to this Stipulation.
- 4. This Stipulation shall be governed by the United States Bankruptcy Code and the internal laws of the State of New York, without regard to any conflict of law provision that could require the application of the law of any other jurisdiction.
 - 5. By signing below, each signatory represents that he or

she is authorized to bind his or her respective client.

6. This Stipulation may be signed by facsimile and in counterpart originals with the same force and affect as if fully and simultaneously signed on a single original document.

Dated: March 16, 2012 New York, New York

PEREIRA & SINISI, LLP Counsel for the Trustee

By: /s/ Ann Marie Sinisi

ANN MARIE SINISI (as1112)

The Chrysler Building

405 Lexington Avenue

7th Floor

New York, New York 10174

Dated: March 15, 2012 Scarsdale, New York

HASS & GOTTLIEB
Counsel for the Landlord

By: /s/ Lawrence M. Gottlieb

LAWRENCE M. GOTTLIEB

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Scarsdale, New York 10583

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IT IS SO ORDERED this day of March, 2012

JAMES M. PECK UNITED STATES BANKRUPTCY JUDGE